

18th June 2026

Forecast

NIFTY / SENSEX

Nifty continued with the positive move to close above the 24000 zone after a long time with an optimistic approach maintained, expecting a further rise in the coming sessions. As mentioned in our earlier report, the important resistance hurdle in the 24350-24400 zone needs to be breached decisively to establish conviction and clarity to carry on with the positive move further ahead, having targets of 25000 and 25700 levels. The 50 EMA at the 23800 level would be the near-term important support that needs to be sustained. **Sensex** continued with the positive move further ahead with strong buying interest witnessed among the broader markets to pull the index to close above the 77150 zone with bias and sentiment improving ahead of weekly expiry. The index sustaining above the important 50EMA at the 76100 level has a further near-term target of the 78500 - 79300 level, while the 76000 level would be the important and crucial support zone that needs to be sustained as of now. The support for the day is seen at 23900 levels, while the resistance is seen at 24350 levels.

BANKNIFTY / BANKEX

BankNifty witnessed a rangebound session and witnessed a marginal gain to end near the 57600 zone, sustaining above the important 200-period MA at the 57000 level, and with the bias maintained positive, one can anticipate a further rise in the coming sessions. With a flag pattern indication on the daily chart, the index can trigger a fresh upward move in the coming days with the 100-period MA in the 56500 zone as the near-term support with upside targets of 59200 and 60500 levels expected. **Bankex**, after having consolidated above the 200 DMA level of 64100, has indicated a consolidation with a bullish candle formation on the daily chart to improve the bias once again, and further upward moves can be expected in the coming days; the overall trend is maintained intact. As mentioned earlier, the index would have the near-term support positioned near the 64000 zone, and, on the upside, the 65200 zone would be the resistance level that needs to be breached to trigger a breakout, and thereafter, expecting higher targets of 66300 and 66500 levels in the coming days. BankNifty would have the daily range of 56800-58500 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24085.70	4	23610	23916	24001	24055	24139	24193
Bank Nifty	57585.05	7	56897	57061	57323	57485	57747	57908
Sensex	77155.62	4	75464	76597	76876	77048	77327	77498
Bankex	64905.60	7	64108	64273	64589	64785	65101	65297

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Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
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BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
17-Jun-2026	BUY	KARUR VYSYA	297	315	292	296.70	-0.10%	298.00	0.34%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2026	BUY	CESC	183	210	170	169.91	-7.15%	188.70	3.11%
19-May-2026	BUY	MAH & MAH	3140	3570	2920	3132.90	-0.23%	3173.70	1.07%
20-May-2026	BUY	TVS MOTOR	3355	3770	3170	3448.70	2.79%	3501.70	4.37%
26-May-2026	BUY	WAAREE ENERGIES	3090	3570	2900	3078.60	-0.37%	3180.00	2.91%
2-Jun-2026	BUY	GROWW	191	227	178	198.97	4.45%	208.49	9.44%
5-Jun-2026	BUY	PRAJ INDS	350	405	326	340.05	-2.84%	365.90	4.54%
5-Jun-2026	BUY	DIAMOND POWER INFRA	200	260	180	204.51	2.26%	219.00	9.50%
9-Jun-2026	BUY	GLENMARK PHARMA	2210	2580	2050	2136.60	-3.32%	2252.50	1.92%
9-Jun-2026	BUY	ASHOK LEY	143	170	130	159.57	11.59%	160.89	12.51%
12-Jun-2026	BUY	TD POWER SYSTEM	1170	1520	1050	1230.50	5.17%	1239.90	5.97%
12-Jun-2026	BUY	AU BANK	996	1130	930	1020.85	2.49%	1056.00	6.02%
15-Jun-2026	BUY	ABB INDIA	6935	7970	6600	7164.00	3.30%	7187.50	3.64%

* New Year Technical Picks-2026

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Dec-2025	BUY	BAJAJ AUTO	9345	12700	8400	10042.00	7.46%	10460.00	11.93%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Remark Status	Type
16-Jun-2026	BUY	PREMIER ENERGIES	1060	1130	1030	1055.80	-0.40%	Time Out	Momentum Call
16-Jun-2026	BUY	PAKKA	82	86	80	84.02	1.97%	BOOK PROFIT	Momentum Call
17-Jun-2026	BUY	GENESYS INT	337	345	330	342.00	1.48%	BOOK PROFIT	Momentum Call
17-Jun-2026	BUY	RICO AUTO	138	145	134	144.00	4.35%	BOOK PROFIT	Momentum Call
16-Jun-2026	BUY	GK ENERGY	149	158	146	146.00	-2.05%	Stop Loss	Momentum Call
16-Jun-2026	BUY	SHRIRAM FINANCE	1006	1030	980	1007.50	0.15%	Time Out	Momentum Call
17-Jun-2026	BUY	BHEL	387	400	382	393.20	1.60%	BOOK PROFIT	Momentum Call
17-Jun-2026	BUY	JSW ENERGY	565	575	560	572.50	1.33%	BOOK PROFIT	Momentum Call